GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Sanction of advance to Government servants for purchase of Motor Cycle during the financial Year 2014-15 – Sanction of Advance of Rs.60,000/- to Sri. Syed Sajjad Ali, Personal Assistant / Sr. Asst., IT,E&C Department – Orders – Issued.
- -- - -- - - - - - - - - - - -

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (ADMIN) DEPARTMENT

G.O.MS.No. 4   Dated:18.03.2015

Read the following:-

1) G.O.Rt.No.175, Finance(A&L) Department, dated:15.05.2010
2) G.O.Rt.No.2931 Fin (A & L) Dept., dated 09.12.2014.
3) Application of Sri Syed Sajjad Ali, PA/Sr. Asst., IT,E&C Dept. Dated.05.03.2015.

*****

ORDER :-

Under Article 230 of the A.P.F.C. Volume – I, sanction is hereby accorded for an amount of Rs.60,000/- (Rupees Sixty thousand only) towards Motor Cycle Advance to Sri. Syed Sajjad Ali, Personal Assistant / Sr. Asst., IT,E&C Department on the following conditions :

i) That he should draw the advance within two months from the date of issue of the order.

ii) That he should purchase the Motor Cycle and finally pays for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.

iii) That he should execute a mortgage bond in Form – 13 – C of the A.P. Financial Code, Volume I, and;

iv) That the Motor Cycle should be insured against loss or damages by fire, theft or accident within one month from the date of purchase of Motor Cycle failing which the full amount of the advance drawn with interest must be refunded to the Government.

2. The advance sanctioned shall be recovered in Sixty (60) equal monthly installments @ Rs.1,000/- p.m. from the salary of April-2015 onwards. After the principal amount is fully recovered the interest should be recovered. The interest 5.50%p.a (simple interest) amount thereon may recover in 10 months.

3. If the actual price paid for the Motor Cycle is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form – 14 of the A.P. Financial Code, Volume – I along with original stamped receipt of the purchase price of the Motor Cycle should be submitted to the Government promptly

soon after the Motor Cycle is purchased with a report of the date of drawl of the advance and of purchase of the Motor Cycle and its insurance.

4.   The Insurance Policy should be forwarded to the Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad for perusal together with a letter in Form – 15 addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying the company the fact that the Government are interested in the policy secured.

5.   The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad is informed that an agreement in Form - 13 of A.P. Finance Code, Volume – I has been executed by the individual and that it has been examined and found to be in order and the Surety Bond has also been obtained from the individual and kept in Department.

6.   The expenditure will be met from the funds allotted in the 2nd read above and shall be debited to the Head of Account "MH.7610 – Loans to Government Servants etc., – MH.202 -Advance for purchase of Motor Conveyances – SH.(05) – Loans for purchase of Motor Cycle"-001-Loans for purchase of Motorcycle.

7.   Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Cycle.

8.   The JS(HRD) & DDO, IT,E&C Department is requested to draw and disburse the amount to the individual, duly following the formalities in force.

9.   This order does not require the concurrence of Finance Department under the rules and orders in force.

   (BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

                                    B. SREEDHAR
                                    SECRETARY TO GOVERNMENT

To
Sri Syed Sajjad Ali, P.A / Sr. Asst.,
Copy to the Dy.Pay and Accounts Officer, Sectt.Br Hyderabad.
Copy to Accountant General; A.P. Hyd.
Copy to A.O(Claims), IT,E&C Department.
The Finance (A&L) Deptt.
SF

                    // FORWARDED BY ORDER //

                                                    SECTION OFFICER